

***Hammock Reserve***  
***Community Development District***

***Adopted Budget***  
***FY2025***



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**Hammock Reserve**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
<b>Revenues</b>					
Assessments - Tax Roll	\$ 837,930	\$ 847,815	\$ -	\$ 847,815	\$ 842,100
Assessments - Direct Bill	\$ 4,170	\$ 4,171	\$ -	\$ 4,171	\$ -
Assessments - Lot Closings	\$ -	\$ 13,225	\$ -	\$ 13,225	\$ -
Other Income	\$ -	\$ 30	\$ -	\$ 30	\$ -
<b>Total Revenues</b>	<b>\$ 842,100</b>	<b>\$ 865,241</b>	<b>\$ -</b>	<b>\$ 865,241</b>	<b>\$ 842,100</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor Fees	\$ 12,000	\$ 3,600	\$ 3,000	\$ 6,600	\$ 12,000
Engineering	\$ 15,000	\$ 1,403	\$ 5,500	\$ 6,903	\$ 15,000
Attorney	\$ 30,000	\$ 11,531	\$ 7,500	\$ 19,031	\$ 25,000
Annual Audit	\$ 9,200	\$ 9,100	\$ -	\$ 9,100	\$ 9,200
Assessment Administration	\$ 5,300	\$ 5,300	\$ -	\$ 5,300	\$ 5,565
Arbitrage	\$ 1,350	\$ 1,350	\$ -	\$ 1,350	\$ 1,350
Dissemination	\$ 7,500	\$ 7,125	\$ 2,375	\$ 9,500	\$ 7,875
Trustee Fees	\$ 12,123	\$ 11,112	\$ 1,011	\$ 12,123	\$ 12,123
Management Fees	\$ 40,124	\$ 30,093	\$ 10,031	\$ 40,124	\$ 45,000
Information Technology	\$ 1,800	\$ 1,350	\$ 450	\$ 1,800	\$ 1,890
Website Maintenance	\$ 1,200	\$ 900	\$ 300	\$ 1,200	\$ 1,260
Postage & Delivery	\$ 1,000	\$ 1,082	\$ 85	\$ 1,167	\$ 1,000
Insurance	\$ 6,119	\$ 5,758	\$ -	\$ 5,758	\$ 6,334
Copies	\$ 500	\$ 103	\$ 85	\$ 188	\$ 500
Legal Advertising	\$ 7,500	\$ -	\$ 3,500	\$ 3,500	\$ 2,500
Other Current Charges	\$ 1,550	\$ 372	\$ 250	\$ 622	\$ 1,550
Office Supplies	\$ 625	\$ 27	\$ 50	\$ 77	\$ 625
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Total Administrative</b>	<b>\$ 153,066</b>	<b>\$ 90,380</b>	<b>\$ 34,137</b>	<b>\$ 124,518</b>	<b>\$ 148,947</b>
<i>Operations &amp; Maintenance</i>					
<b>Field Expenditures</b>					
Property Insurance	\$ 18,000	\$ 20,892	\$ -	\$ 20,892	\$ 22,923
Field Management	\$ 15,900	\$ 11,925	\$ 3,975	\$ 15,900	\$ 20,000
Landscape Maintenance	\$ 190,000	\$ 141,518	\$ 45,606	\$ 187,124	\$ 190,000
Landscape Replacement	\$ 25,000	\$ 6,876	\$ 8,333	\$ 15,209	\$ 40,000
Pond Maintenance	\$ 10,000	\$ 6,700	\$ 3,300	\$ 10,000	\$ 10,200
Streetlights	\$ 30,360	\$ 22,955	\$ 8,850	\$ 31,805	\$ 30,360
Electric	\$ 8,000	\$ 8,176	\$ 2,940	\$ 11,116	\$ 12,000
Sidewalk & Asphalt Maintenance	\$ 2,500	\$ -	\$ 1,250	\$ 1,250	\$ 2,500
Irrigation Repairs	\$ 8,000	\$ 1,715	\$ 6,285	\$ 8,000	\$ 7,000
General Repairs & Maintenance	\$ 15,000	\$ 4,996	\$ 3,750	\$ 8,746	\$ 22,500
Contingency	\$ 10,000	\$ -	\$ 6,500	\$ 6,500	\$ 10,000
<b>Subtotal Field Expenditures</b>	<b>\$ 332,760</b>	<b>\$ 225,753</b>	<b>\$ 90,789</b>	<b>\$ 316,542</b>	<b>\$ 367,483</b>

**Hammock Reserve**  
**Community Development District**  
**Adopted Budget**  
**General Fund**

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
<b>Amenity Expenditures</b>					
Amenity - Electric	\$ 12,804	\$ 8,126	\$ 3,600	\$ 11,726	\$ 14,500
Amenity - Water	\$ 10,000	\$ 4,527	\$ 1,740	\$ 6,267	\$ 10,000
Playground Lease	\$ 103,993	\$ 77,995	\$ 25,998	\$ 103,993	\$ 103,993
Internet	\$ 1,500	\$ 800	\$ 270	\$ 1,070	\$ 1,500
Pest Control	\$ 528	\$ 360	\$ 120	\$ 480	\$ 528
Janitorial Services	\$ 17,100	\$ 7,645	\$ 2,565	\$ 10,210	\$ 18,080
Security Services	\$ 36,000	\$ 23,574	\$ 8,025	\$ 31,599	\$ 36,000
Pool Maintenance	\$ 22,600	\$ 17,275	\$ 5,640	\$ 22,915	\$ 23,700
Amenity Management	\$ 6,750	\$ 5,063	\$ 1,688	\$ 6,750	\$ 15,000
Amenity Repairs & Maintenance	\$ 10,000	\$ 4,208	\$ 3,333	\$ 7,542	\$ 10,000
Dog Park Water Filtration	\$ -	\$ -	\$ 6,500	\$ 6,500	\$ 6,500
Annual Maintenance of Water Filtration System	\$ -	\$ -	\$ 2,400	\$ 2,400	\$ 2,400
Contingency	\$ 10,000	\$ 1,065	\$ 5,000	\$ 6,065	\$ 15,000
<b>Subtotal Amenity Expenditures</b>	<b>\$ 231,275</b>	<b>\$ 150,638</b>	<b>\$ 66,879</b>	<b>\$ 217,517</b>	<b>\$ 257,201</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$ 564,035</b>	<b>\$ 376,392</b>	<b>\$ 157,668</b>	<b>\$ 534,059</b>	<b>\$ 624,684</b>
<b>Other Expenditures</b>					
Capital Reserves - Transfer	\$ 125,000	\$ 125,000	\$ -	\$ 125,000	\$ 68,469
<b>Total Other Expenditures</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ 125,000</b>	<b>\$ 68,469</b>
<b>Total Expenditures</b>	<b>\$ 842,100</b>	<b>\$ 591,772</b>	<b>\$ 191,805</b>	<b>\$ 783,577</b>	<b>\$ 842,100</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 273,469</b>	<b>\$ (191,805)</b>	<b>\$ 81,664</b>	<b>\$ -</b>
<b>Product</b>					
Assessable Units	1027	1.00	\$842,100	\$819.96	\$881.68
	1027		<b>\$842,100</b>		

# Hammock Reserve

## Community Development District

### General Fund Budget

#### **Revenues:**

##### Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

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#### **Expenditures:**

##### **General & Administrative:**

##### Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

##### Engineering

The District's engineer, Wood & Associates Engineering, LLC, provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

##### Attorney

The District's legal counsel, Kilinski/Van WYK, PLLC, provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

##### Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. Grau & Associates provides this service.

##### Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District. Governmental Management Services – Central Florida, LLC provides these services.

##### Arbitrage

The District is contracted with AMTEC, an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its Series 2020, 2021 and 2022 bonds.

##### Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon on the Series 2020, 2021 and 2022 bonds. Governmental Management Services – Central Florida, LLC provides these services.

# Hammock Reserve

## Community Development District

### General Fund Budget

#### Trustee Fees

The District will pay annual fees for Series 2020, 2021 and 2022 bonds that are deposited with a Trustee at US Bank.

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

#### Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

#### Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

#### Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

#### Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### Copies

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

#### Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

# Hammock Reserve

## Community Development District

### General Fund Budget

#### Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc. Governmental Management Services – Central Florida, LLC provides these services.

#### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

#### **Operations & Maintenance:**

##### **Field Expenditures**

#### Property Insurance

The District's property insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### Field Management

Governmental Management Services – Central Florida, LLC provides onsite field management of contracts for District services such as landscape and lake maintenance. Services to include weekly site inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and respond to property owner phone calls and emails.

#### Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed. The District has contracted with Prince & Sons, Inc. to provide these services.

#### Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

#### Pond Maintenance

Represents the estimated maintenance of the pond within the common areas of the District.

#### Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

#### Electric

Represents current and estimated electric charges of common areas throughout the District.

# Hammock Reserve

## Community Development District

### General Fund Budget

#### Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

#### Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells. The District has contracted with Prince & Sons, Inc. to provide these services.

#### General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

#### Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

### **Amenity Expenditures**

#### Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

#### Amenity - Water

Represents estimated water charges for the District's amenity facilities.

#### Playground Lease

The District has entered into a leasing agreement with WHFS, LLC and HNB Property, LLC for playgrounds installed in the community.

#### Internet

Internet service is provided by Spectrum for use at the Amenity Center.

#### Pest Control

The District will incur costs for pest control treatments to its amenity facilities. Services are provided by Massey Services.

#### Janitorial Services

Represents estimated costs to provide janitorial services and supplies for the District's amenity facilities. Services are provided by CSS of Central Florida.

#### Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities, as well as maintaining security systems installed. Current Demands Electrical, INC provides these services.



# Hammock Reserve

## Community Development District

### General Fund Budget

#### Pool Maintenance

Represents the costs of regular cleaning and treatments of the District's pool. Services are provided by Resort Pool Services.

#### Amenity Management

Amenity Management provides access card issuance through registration, proof of residency, and photo identification. The team also provides keycard troubleshooting for issues and concerns related to access control. Staff reviews security concerns and amenity policy violations via remote camera monitoring on an as-needed basis. Districts are provided electronic communication for District news and direct remote customer service through phone and email directly to the Amenity Access Team.

#### Amenity Repairs & Maintenance

The District will incur costs related to the repair and maintenance of the amenities not limited to: the chain link and steel fencing and gates, the dog park stations, soccer field area, playground, pool and cabana areas.

#### Dog Park Water Filtration

This filtration mechanism typically involves various technologies aimed at removing contaminants, sediment, and impurities from the water, providing a hygienic and refreshing drinking experience for canine visitors.

#### Annual Maintenance of Water Filtration System

This includes tasks such as filter replacement, system inspection, cleaning, calibration, and any necessary repairs to ensure the system continues to effectively purify water and meet safety standards throughout the year.

#### Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

#### **Other Expenditures:**

#### Capital Reserves - Transfer

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

**Hammock Reserve**  
**Community Development District**  
**Adopted Budget**  
**Series 2020 Debt Service Fund**

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
<b>Revenues</b>					
Special Assessments	\$ 308,327	\$ 311,658	\$ -	\$ 311,658	\$ 308,327
Interest	\$ -	\$ 10,141	\$ 3,380	\$ 13,522	\$ 6,761
Carry Forward Surplus	\$ 115,531	\$ 117,587	\$ -	\$ 117,587	\$ 127,663
<b>Total Revenues</b>	<b>\$ 423,858</b>	<b>\$ 439,386</b>	<b>\$ 3,380</b>	<b>\$ 442,766</b>	<b>\$ 442,751</b>
<b>Expenditures</b>					
Interest Expense - 11/1	\$ 99,700	\$ 99,700	\$ -	\$ 99,700	\$ 98,256
Principal Expense - 5/1	\$ 110,000	\$ 110,000	\$ -	\$ 110,000	\$ 110,000
Interest Expense - 5/1	\$ 99,700	\$ 99,700	\$ -	\$ 99,700	\$ 98,256
<b>Total Expenditures</b>	<b>\$ 309,400</b>	<b>\$ 309,400</b>	<b>\$ -</b>	<b>\$ 309,400</b>	<b>\$ 306,513</b>
<b>Other Financing Sources/(Uses)</b>					
Transfer In/(Out)	\$ -	\$ (5,703)	\$ -	\$ (5,703)	\$ -
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ (5,703)</b>	<b>\$ -</b>	<b>\$ (5,703)</b>	<b>\$ -</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 114,458</b>	<b>\$ 124,283</b>	<b>\$ 3,380</b>	<b>\$ 127,663</b>	<b>\$ 136,238</b>

\*Carry forward less amount in Reserve funds.

Interest Expense 11/1/25	\$ 96,813
<b>Total</b>	<b>\$ 96,813</b>

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
SF - Contracted - Other	144	\$ 194,400	\$1,349	\$1,450
SF - Contracted - Meritage	87	\$ 113,927	\$1,308	\$1,407
	231	\$ 308,327		

**Hammock Reserve**  
**Community Development District**  
**Series 2020 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/24	\$ 5,065,000.00	\$ -	\$ 98,256.25	\$ 307,956.25
05/01/25	\$ 5,065,000.00	\$ 110,000.00	\$ 98,256.25	\$ -
11/01/25	\$ 4,955,000.00	\$ -	\$ 96,812.50	\$ 305,068.75
05/01/26	\$ 4,955,000.00	\$ 115,000.00	\$ 96,812.50	\$ -
11/01/26	\$ 4,840,000.00	\$ -	\$ 94,943.75	\$ 306,756.25
05/01/27	\$ 4,840,000.00	\$ 120,000.00	\$ 94,943.75	\$ -
11/01/27	\$ 4,720,000.00	\$ -	\$ 92,993.75	\$ 307,937.50
05/01/28	\$ 4,720,000.00	\$ 120,000.00	\$ 92,993.75	\$ -
11/01/28	\$ 4,600,000.00	\$ -	\$ 91,043.75	\$ 304,037.50
05/01/29	\$ 4,600,000.00	\$ 125,000.00	\$ 91,043.75	\$ -
11/01/29	\$ 4,475,000.00	\$ -	\$ 89,012.50	\$ 305,056.25
05/01/30	\$ 4,475,000.00	\$ 130,000.00	\$ 89,012.50	\$ -
11/01/30	\$ 4,345,000.00	\$ -	\$ 86,900.00	\$ 305,912.50
05/01/31	\$ 4,345,000.00	\$ 135,000.00	\$ 86,900.00	\$ -
11/01/31	\$ 4,210,000.00	\$ -	\$ 84,200.00	\$ 306,100.00
05/01/32	\$ 4,210,000.00	\$ 140,000.00	\$ 84,200.00	\$ -
11/01/32	\$ 4,070,000.00	\$ -	\$ 81,400.00	\$ 305,600.00
05/01/33	\$ 4,070,000.00	\$ 145,000.00	\$ 81,400.00	\$ -
11/01/33	\$ 3,925,000.00	\$ -	\$ 78,500.00	\$ 304,900.00
05/01/34	\$ 3,925,000.00	\$ 150,000.00	\$ 78,500.00	\$ -
11/01/34	\$ 3,775,000.00	\$ -	\$ 75,500.00	\$ 304,000.00
05/01/35	\$ 3,775,000.00	\$ 160,000.00	\$ 75,500.00	\$ -
11/01/35	\$ 3,615,000.00	\$ -	\$ 72,300.00	\$ 307,800.00
05/01/36	\$ 3,615,000.00	\$ 165,000.00	\$ 72,300.00	\$ -
11/01/36	\$ 3,450,000.00	\$ -	\$ 69,000.00	\$ 306,300.00
05/01/37	\$ 3,450,000.00	\$ 170,000.00	\$ 69,000.00	\$ -
11/01/37	\$ 3,280,000.00	\$ -	\$ 65,600.00	\$ 304,600.00
05/01/38	\$ 3,280,000.00	\$ 180,000.00	\$ 65,600.00	\$ -
11/01/38	\$ 3,100,000.00	\$ -	\$ 62,000.00	\$ 307,600.00
05/01/39	\$ 3,100,000.00	\$ 185,000.00	\$ 62,000.00	\$ -
11/01/39	\$ 2,915,000.00	\$ -	\$ 58,300.00	\$ 305,300.00
05/01/40	\$ 2,915,000.00	\$ 195,000.00	\$ 58,300.00	\$ -
11/01/40	\$ 2,720,000.00	\$ -	\$ 54,400.00	\$ 307,700.00
05/01/41	\$ 2,720,000.00	\$ 200,000.00	\$ 54,400.00	\$ -
11/01/41	\$ 2,520,000.00	\$ -	\$ 50,400.00	\$ 304,800.00
05/01/42	\$ 2,520,000.00	\$ 210,000.00	\$ 50,400.00	\$ -
11/01/42	\$ 2,310,000.00	\$ -	\$ 46,200.00	\$ 306,600.00
05/01/43	\$ 2,310,000.00	\$ 220,000.00	\$ 46,200.00	\$ -
11/01/43	\$ 2,090,000.00	\$ -	\$ 41,800.00	\$ 308,000.00

**Hammock Reserve**  
**Community Development District**  
**Series 2020 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
05/01/44	\$ 2,090,000.00	\$ 225,000.00	\$ 41,800.00	\$ -
11/01/44	\$ 1,865,000.00	\$ -	\$ 37,300.00	\$ 304,100.00
05/01/45	\$ 1,865,000.00	\$ 235,000.00	\$ 37,300.00	\$ -
11/01/45	\$ 1,630,000.00	\$ -	\$ 32,600.00	\$ 304,900.00
05/01/46	\$ 1,630,000.00	\$ 245,000.00	\$ 32,600.00	\$ -
11/01/46	\$ 1,385,000.00	\$ -	\$ 27,700.00	\$ 305,300.00
05/01/47	\$ 1,385,000.00	\$ 255,000.00	\$ 27,700.00	\$ -
11/01/47	\$ 1,130,000.00	\$ -	\$ 22,600.00	\$ 305,300.00
05/01/48	\$ 1,130,000.00	\$ 265,000.00	\$ 22,600.00	\$ -
11/01/48	\$ 865,000.00	\$ -	\$ 17,300.00	\$ 304,900.00
05/01/49	\$ 865,000.00	\$ 275,000.00	\$ 17,300.00	\$ -
11/01/49	\$ 590,000.00	\$ -	\$ 11,800.00	\$ 304,100.00
05/01/50	\$ 590,000.00	\$ 290,000.00	\$ 11,800.00	\$ -
11/1/50	\$ 300,000.00	\$ -	\$ 6,000.00	\$ 307,800.00
5/1/51	\$ 300,000.00	\$ 300,000.00	\$ 6,000.00	\$ 306,000.00
		<b>\$ 5,065,000.00</b>	<b>\$ 3,289,725.00</b>	<b>\$ 8,564,425.00</b>

**Hammock Reserve**  
**Community Development District**  
**Adopted Budget**  
**Series 2021 Debt Service Fund**

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
<b>Revenues</b>					
Special Assessments	\$ 276,824	\$ 280,089	\$ -	\$ 280,089	\$ 276,824
Interest	\$ -	\$ 9,203	\$ 3,068	\$ 12,271	\$ 6,135
Carry Forward Surplus	\$ 98,769	\$ 102,250	\$ -	\$ 102,250	\$ 120,342
<b>Total Revenues</b>	<b>\$ 375,593</b>	<b>\$ 391,543</b>	<b>\$ 3,068</b>	<b>\$ 394,610</b>	<b>\$ 403,301</b>
<b>Expenditures</b>					
Interest Expense - 11/1	\$ 84,634	\$ 84,634	\$ -	\$ 84,634	\$ 83,388
Principal Expense - 5/1	\$ 105,000	\$ 105,000	\$ -	\$ 105,000	\$ 110,000
Interest Expense - 5/1	\$ 84,634	\$ 84,634	\$ -	\$ 84,634	\$ 83,388
<b>Total Expenditures</b>	<b>\$ 274,269</b>	<b>\$ 274,269</b>	<b>\$ -</b>	<b>\$ 274,269</b>	<b>\$ 276,775</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 101,324</b>	<b>\$ 117,274</b>	<b>\$ 3,068</b>	<b>\$ 120,342</b>	<b>\$ 126,526</b>

\*Carry forward less amount in Reserve funds.

Interest Expense 11/1/25	\$ 82,081
<b>Total</b>	<b>\$ 82,081</b>

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family	205	\$ 276,824	\$1,350	\$1,452
	205	\$ 276,824		

**Hammock Reserve**  
**Community Development District**  
**Series 2021 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/24	\$ 4,655,000.00	\$ -	\$ 83,387.50	\$ 273,021.88
05/01/25	\$ 4,655,000.00	\$ 110,000.00	\$ 83,387.50	\$ -
11/01/25	\$ 4,435,000.00	\$ -	\$ 82,081.25	\$ 275,468.75
05/01/26	\$ 4,435,000.00	\$ 110,000.00	\$ 82,081.25	\$ -
11/01/26	\$ 4,435,000.00	\$ -	\$ 80,775.00	\$ 272,856.25
05/01/27	\$ 4,435,000.00	\$ 115,000.00	\$ 80,775.00	\$ -
11/01/27	\$ 4,320,000.00	\$ -	\$ 79,050.00	\$ 274,825.00
05/01/28	\$ 4,320,000.00	\$ 120,000.00	\$ 79,050.00	\$ -
11/01/28	\$ 4,200,000.00	\$ -	\$ 77,250.00	\$ 276,300.00
05/01/29	\$ 4,200,000.00	\$ 120,000.00	\$ 77,250.00	\$ -
11/01/29	\$ 4,080,000.00	\$ -	\$ 75,450.00	\$ 272,700.00
05/01/30	\$ 4,080,000.00	\$ 125,000.00	\$ 75,450.00	\$ -
11/01/30	\$ 3,955,000.00	\$ -	\$ 73,575.00	\$ 274,025.00
05/01/31	\$ 3,825,000.00	\$ 130,000.00	\$ 73,575.00	\$ -
11/01/31	\$ 3,825,000.00	\$ -	\$ 71,625.00	\$ 275,200.00
05/01/32	\$ 3,825,000.00	\$ 135,000.00	\$ 71,625.00	\$ -
11/01/32	\$ 3,690,000.00	\$ -	\$ 69,346.88	\$ 275,971.88
05/01/33	\$ 3,690,000.00	\$ 140,000.00	\$ 69,346.88	\$ -
11/01/33	\$ 3,550,000.00	\$ -	\$ 66,984.38	\$ 276,331.25
05/01/34	\$ 3,550,000.00	\$ 145,000.00	\$ 66,984.38	\$ -
11/01/34	\$ 3,405,000.00	\$ -	\$ 64,537.50	\$ 276,521.88
05/01/35	\$ 3,405,000.00	\$ 145,000.00	\$ 64,537.50	\$ -
11/01/35	\$ 3,260,000.00	\$ -	\$ 62,090.63	\$ 271,628.13
05/01/36	\$ 3,260,000.00	\$ 150,000.00	\$ 62,090.63	\$ -
11/01/36	\$ 3,110,000.00	\$ -	\$ 59,559.38	\$ 271,650.00
05/01/37	\$ 3,110,000.00	\$ 155,000.00	\$ 59,559.38	\$ -
11/01/37	\$ 2,955,000.00	\$ -	\$ 56,943.75	\$ 271,503.13
05/01/38	\$ 2,955,000.00	\$ 165,000.00	\$ 56,943.75	\$ -
11/01/38	\$ 2,790,000.00	\$ -	\$ 54,159.38	\$ 276,103.13
05/01/39	\$ 2,790,000.00	\$ 170,000.00	\$ 54,159.38	\$ -
11/01/39	\$ 2,620,000.00	\$ -	\$ 51,290.63	\$ 275,450.00
05/01/40	\$ 2,620,000.00	\$ 175,000.00	\$ 51,290.63	\$ -
11/01/40	\$ 2,265,000.00	\$ -	\$ 48,337.50	\$ 274,628.13
05/01/41	\$ 2,265,000.00	\$ 180,000.00	\$ 48,337.50	\$ -
11/01/41	\$ 2,265,000.00	\$ -	\$ 45,300.00	\$ 273,637.50
05/01/42	\$ 2,265,000.00	\$ 185,000.00	\$ 45,300.00	\$ -
11/01/42	\$ 2,080,000.00	\$ -	\$ 41,600.00	\$ 271,900.00
05/01/43	\$ 2,080,000.00	\$ 195,000.00	\$ 41,600.00	\$ -
11/01/43	\$ 1,885,000.00	\$ -	\$ 37,700.00	\$ 274,300.00
05/01/44	\$ 1,885,000.00	\$ 205,000.00	\$ 37,700.00	\$ -
11/01/44	\$ 1,680,000.00	\$ -	\$ 33,600.00	\$ 276,300.00
05/01/45	\$ 1,680,000.00	\$ 210,000.00	\$ 33,600.00	\$ -

**Hammock Reserve**  
**Community Development District**  
**Series 2021 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicpal	Interest	Total
11/01/45	\$ 1,470,000.00	\$ -	\$ 29,400.00	\$ 273,000.00
05/01/46	\$ 1,470,000.00	\$ 220,000.00	\$ 29,400.00	\$ -
11/01/46	\$ 1,250,000.00	\$ -	\$ 25,000.00	\$ 274,400.00
05/01/47	\$ 1,250,000.00	\$ 230,000.00	\$ 25,000.00	\$ -
11/01/47	\$ 1,020,000.00	\$ -	\$ 20,400.00	\$ 275,400.00
05/01/48	\$ 1,020,000.00	\$ 240,000.00	\$ 20,400.00	\$ -
11/01/48	\$ 780,000.00	\$ -	\$ 15,600.00	\$ 276,000.00
05/01/49	\$ 780,000.00	\$ 250,000.00	\$ 15,600.00	\$ -
11/01/49	\$ 530,000.00	\$ -	\$ 10,600.00	\$ 276,200.00
05/01/50	\$ 530,000.00	\$ 260,000.00	\$ 10,600.00	\$ -
11/1/50	\$ 270,000.00	\$ -	\$ 5,400.00	\$ 276,000.00
5/1/51	\$ 270,000.00	\$ 270,000.00	\$ 5,400.00	\$ 275,400.00
		<b>\$ 4,655,000.00</b>	<b>\$ 2,842,087.50</b>	<b>\$ 7,686,721.88</b>

**Hammock Reserve**  
**Community Development District**  
**Adopted Budget**  
**Series 2022 Debt Service Fund**

Description	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Thru 9/30/24	Adopted Budget FY2025
<b>Revenues</b>					
Special Assessments	\$ 904,500	\$ 861,442	\$ 21,284	\$ 882,726	\$ 797,850
Assessments - Prepayment	\$ -	\$ 384,907	\$ -	\$ 384,907	\$ -
Assessments - Lot Closings	\$ -	\$ 21,774	\$ -	\$ 21,774	\$ -
Interest	\$ -	\$ 55,958	\$ 18,653	\$ 74,611	\$ 37,305
Carry Forward Surplus	\$ 774,474	\$ 1,227,182	\$ -	\$ 1,227,182	\$ 66,273
<b>Total Revenues</b>	<b>\$ 1,678,974</b>	<b>\$ 2,551,263</b>	<b>\$ 39,936</b>	<b>\$ 2,591,199</b>	<b>\$ 901,428</b>
<b>Expenditures</b>					
Interest Expense - 11/1	\$ 335,050	\$ 329,886	\$ -	\$ 329,886	\$ 290,483
Special Call - 11/1	\$ -	\$ 845,000	\$ -	\$ 845,000	\$ -
Special Call - 2/1	\$ -	\$ 410,000	\$ -	\$ 410,000	\$ -
Special Call - 5/1	\$ -	\$ -	\$ 420,000	\$ 420,000	\$ -
Principal Expense - 5/1	\$ 235,000	\$ 215,000	\$ -	\$ 215,000	\$ 215,000
Interest Expense - 5/1	\$ 335,050	\$ 305,040	\$ -	\$ 305,040	\$ 290,483
<b>Total Expenditures</b>	<b>\$ 905,100</b>	<b>\$ 2,104,926</b>	<b>\$ 420,000</b>	<b>\$ 2,524,926</b>	<b>\$ 795,965</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 773,874</b>	<b>\$ 446,337</b>	<b>\$ (380,064)</b>	<b>\$ 66,273</b>	<b>\$ 105,463</b>

\*Carry forward less amount in Reserve funds.

Interest Expense 11/1/25	\$ 285,968
<b>Total</b>	<b>\$ 285,968</b>

Product	Assessable Units	Maximum Annual Debt Service	Net Assessment Per Unit	Gross Assessment Per Unit
Single Family - Phase 3	382	\$ 515,700	\$1,350	\$1,452
Single Family - Phase 4	209	\$ 282,150	\$1,350	\$1,452
		\$ 797,850		



**Hammock Reserve**  
**Community Development District**  
**Series 2022 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
11/01/24	\$ 12,120,000.00	\$ -	\$ 290,482.50	\$ 290,482.50
05/01/25	\$ 12,120,000.00	\$ 215,000.00	\$ 290,482.50	\$ -
11/01/25	\$ 11,445,000.00	\$ -	\$ 285,967.50	\$ 791,450.00
05/01/26	\$ 11,445,000.00	\$ 225,000.00	\$ 285,967.50	\$ -
11/01/26	\$ 11,445,000.00	\$ -	\$ 281,242.50	\$ 792,210.00
05/01/27	\$ 11,445,000.00	\$ 235,000.00	\$ 281,242.50	\$ -
11/01/27	\$ 11,445,000.00	\$ -	\$ 276,307.50	\$ 792,550.00
05/01/28	\$ 11,445,000.00	\$ 245,000.00	\$ 276,307.50	\$ -
11/01/28	\$ 11,200,000.00	\$ -	\$ 270,917.50	\$ 792,225.00
05/01/29	\$ 11,200,000.00	\$ 260,000.00	\$ 270,917.50	\$ -
11/01/29	\$ 10,940,000.00	\$ -	\$ 265,197.50	\$ 796,115.00
05/01/30	\$ 10,940,000.00	\$ 270,000.00	\$ 265,197.50	\$ -
11/01/30	\$ 10,670,000.00	\$ -	\$ 259,257.50	\$ 794,455.00
05/01/31	\$ 10,095,000.00	\$ 280,000.00	\$ 259,257.50	\$ -
11/01/31	\$ 10,095,000.00	\$ -	\$ 253,097.50	\$ 792,355.00
05/01/32	\$ 10,095,000.00	\$ 295,000.00	\$ 253,097.50	\$ -
11/01/32	\$ 10,095,000.00	\$ -	\$ 246,607.50	\$ 794,705.00
05/01/33	\$ 10,095,000.00	\$ 310,000.00	\$ 246,607.50	\$ -
11/01/33	\$ 9,785,000.00	\$ -	\$ 239,322.50	\$ 795,930.00
05/01/34	\$ 9,785,000.00	\$ 320,000.00	\$ 239,322.50	\$ -
11/01/34	\$ 9,465,000.00	\$ -	\$ 231,802.50	\$ 791,125.00
05/01/35	\$ 9,465,000.00	\$ 340,000.00	\$ 231,802.50	\$ -
11/01/35	\$ 9,125,000.00	\$ -	\$ 223,812.50	\$ 795,615.00
05/01/36	\$ 9,125,000.00	\$ 355,000.00	\$ 223,812.50	\$ -
11/01/36	\$ 8,770,000.00	\$ -	\$ 215,470.00	\$ 794,282.50
05/01/37	\$ 8,770,000.00	\$ 370,000.00	\$ 215,470.00	\$ -
11/01/37	\$ 8,400,000.00	\$ -	\$ 206,775.00	\$ 792,245.00
05/01/38	\$ 8,400,000.00	\$ 390,000.00	\$ 206,775.00	\$ -
11/01/38	\$ 8,010,000.00	\$ -	\$ 197,610.00	\$ 794,385.00
05/01/39	\$ 8,010,000.00	\$ 410,000.00	\$ 197,610.00	\$ -
11/01/39	\$ 7,600,000.00	\$ -	\$ 187,975.00	\$ 795,585.00
05/01/40	\$ 7,600,000.00	\$ 430,000.00	\$ 187,975.00	\$ -
11/01/40	\$ 6,250,000.00	\$ -	\$ 177,870.00	\$ 795,845.00
05/01/41	\$ 6,250,000.00	\$ 450,000.00	\$ 177,870.00	\$ -
11/01/41	\$ 6,250,000.00	\$ -	\$ 167,295.00	\$ 795,165.00
05/01/42	\$ 6,250,000.00	\$ 470,000.00	\$ 167,295.00	\$ -
11/01/42	\$ 6,250,000.00	\$ -	\$ 156,250.00	\$ 793,545.00
05/01/43	\$ 6,250,000.00	\$ 495,000.00	\$ 156,250.00	\$ -
11/01/43	\$ 5,755,000.00	\$ -	\$ 143,875.00	\$ 795,125.00
05/01/44	\$ 5,755,000.00	\$ 520,000.00	\$ 143,875.00	\$ -
11/01/44	\$ 5,235,000.00	\$ -	\$ 130,875.00	\$ 794,750.00
05/01/45	\$ 5,235,000.00	\$ 545,000.00	\$ 130,875.00	\$ -
11/01/45	\$ 4,690,000.00	\$ -	\$ 117,250.00	\$ 793,125.00
05/01/46	\$ 4,690,000.00	\$ 575,000.00	\$ 117,250.00	\$ -
11/01/46	\$ 4,115,000.00	\$ -	\$ 102,875.00	\$ 795,125.00

**Hammock Reserve**  
**Community Development District**  
**Series 2022 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Prinicipal	Interest	Total
05/01/47	\$ 4,115,000.00	\$ 605,000.00	\$ 102,875.00	\$ -
11/01/47	\$ 3,510,000.00	\$ -	\$ 87,750.00	\$ 795,625.00
05/01/48	\$ 3,510,000.00	\$ 635,000.00	\$ 87,750.00	\$ -
11/01/48	\$ 2,875,000.00	\$ -	\$ 71,875.00	\$ 794,625.00
05/01/49	\$ 2,875,000.00	\$ 665,000.00	\$ 71,875.00	\$ -
11/01/49	\$ 2,210,000.00	\$ -	\$ 55,250.00	\$ 792,125.00
05/01/50	\$ 2,210,000.00	\$ 700,000.00	\$ 55,250.00	\$ -
11/01/50	\$ 1,510,000.00	\$ -	\$ 37,750.00	\$ 793,000.00
05/01/51	\$ 1,510,000.00	\$ 735,000.00	\$ 37,750.00	\$ -
11/01/51	\$ 775,000.00	\$ -	\$ 19,375.00	\$ 792,125.00
05/01/52	\$ 775,000.00	\$ 775,000.00	\$ 19,375.00	\$ 794,375.00
		<b>\$ 12,120,000.00</b>	<b>\$ 10,400,270.00</b>	<b>\$ 22,520,270.00</b>

**Hammock Reserve**  
**Community Development District**  
**Adopted Budget**  
**Capital Reserve Fund**

	Adopted Budget FY2024	Actuals Thru 6/30/24	Projected Next 3 Months	Total Projected 9/30/24	Adopted Budget FY2025
<b>Revenues</b>					
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>					
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Financing Sources/(Uses)</b>					
Transfer In (Out)	\$ 125,000	\$ -	\$ -	\$ -	\$ 68,469
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,469</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,469</b>